# THE MOSCOW JOINT STATEMENT
# OF THE HEADS OF THE BRICS COMPETITION AUTHORITIES

**September 18, 2019** **Moscow, Russia**

**We,** the Heads of Competition Authorities of the Federative Republic of Brazil, the Russian Federation, the Republic of India, the People's Republic of China and the Republic of South Africa on the 16-19 September, 2019, during the VI BRICS Competition Conference in Moscow, Russian Federation, which was held under the theme "10 years of cooperation between the BRICS competition authorities: results and prospects".

**Note** that in the context of economic globalization, effective enforcement of competition law by the BRICS countries requires increased cooperation and development of the dialogue between the BRICS countries based on mutual trust and respect.

**Recognize** the necessity to strengthen cooperation while conducting analysis of global economic concentration and countering the restrictive practices undertaken throughout the BRICS space. We recognize the importance of competitive markets in creating a fair market environment to stimulate innovations and provide quality products to our consumers.

**Reaffirm** our intention to continue work to consolidate efforts to prevent anticompetitive practices and to ensure fair competition rules in the socially significant markets of our economies. We **commit** to cooperate in the interest of promoting competition and inclusive economic development, and to explore areas of collaboration in cross-border investigations and research in priority markets.

**Underline** the fruitfulness of interaction within the framework of the implementation of the BRICS Memorandum of Understanding on cooperation in the field of competition law and policy and **declare** our intention to launch the procedure of its extension in 2020.

**Express** our interest in continuing cooperation including with scientific institutions on the online platform of the BRICS Competition Law and Policy Center with the goal of fostering collaboration among the BRICS Competition Authorities and state-academic institutions aiming at the promotion of studies regarding the global economy, which would contribute to better understanding of competition law and policy.

**The** Heads of Competition Authorities of the Federative Republic of Brazil, the Russian Federation, the Republic of India, the People's Republic of China and the Republic of South Africa welcome the holding of the VII BRICS Competition Conference in 2021 in the People's Republic of China.

FOR THE COMPETITION AUTHORITY OF THE FEDERATIVE REPUBLIC OF BRAZIL

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FOR THE COMPETITION AUTHORITY OF THE RUSSIAN FEDERATION

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FOR THE COMPETITION AUTHORITY OF THE REPUBLIC OF INDIA

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FOR THE COMPETITION AUTHORITY OF THE PEOPLE’S REPUBLIC OF CHINA

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FOR THE COMPETITION AUTHORITY OF THE REPUBLIC OF SOUTH AFRICA

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